84TH CONGRESS 1ST SESSION

# S. 1351

### IN THE SENATE OF THE UNITED STATES

March 8, 1955

Mr. Humphrey introduced the following bill; which was read twice and referred to the Committee on Finance

## A BILL

- To provide a means whereby domestic producers who are injured by increased imports resulting from trade agreement concessions may obtain preferences in bidding for Government contracts.
- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 That this Act may be cited as the "Reciprocal Trade Casual-
- 4 ties Act of 1955".
- 5 Sec. 2. The first sentence of the third paragraph of sec-
- 6 tion 7 (a) of the Trade Agreements Extension Act of 1951
- 7 (19 U. S. C., sec. 1364 (a)) is hereby amended to read
- 8 as follows: "Should the Tariff Commission find, as the result
- 9 of its investigation and hearings, that a product on which a

 $[1,\dots,n-1]^{n} = [1,\dots,n]$ 

- 1 concession has been granted is, as a result, in whole or in
- 2 part, of the duty or other customs treatment reflecting such
- 3 concession, being imported in such increased quantities,
- 4 either actual or relative, as to cause or threaten serious injury
- 5 to the domestic industry producing like or directly com-
- 6 petitive products, it shall recommend to the President the
- 7 withdrawal or modification of the concession, its suspension
- 8 in whole or in part, the granting of Reciprocal Trade Casual-
- 9 ties Act Certificates, or the establishment of import quotas,
- 10 to the extent and for the time necessary to prevent or remedy
- 11 such injury."
- Sec. 3. The first sentence of section 7 (c) of such
- 13 Act of 1951 (19 U. S. C., sec. 1364 (c)) is hereby
- 14 amended to read as follows: "Upon receipt of the Tariff
- 15 Commission's report of its investigation and hearings, the
- 16 President may make such adjustments in the rates of duty,
- 17 impose such quotas, or make such other modifications, or
- 18 provide for the issuance of such Reciprocal Trade Casualties
- 19 Act Certificates, as are found and reported by the Commis-
- 20 sion to be necessary to prevent or remedy serious injury
- 21 to the respective domestic industry."
- 22 Sec. 4. Section 7 of such Act of 1951 (19 U. S. C.,
- 23 sec. 1364) is hereby amended by adding at the end thereof
- 24 the following new subsection:
- "(e) (1) It is hereby declared to be the purpose of

1	this subsection to foster the economic survival of domestic
2	producers—
3	"(A) who, as a result (in whole or in part) of
4	the duty or other customs treatment reflecting a con-
5	cession which has been granted under a trade agree-
6	ment, are being seriously injured or threatened with
7	serious injury, and
. 8	"(B) who take energetic steps to increase produc-
9	tivity or to develop new products, or both.
10	"(2) The President is hereby authorized to provide for
11	the issuance of certificates (which shall be known as "Re-
12	ciprocal Trade Casualties Act Certificates" which shall en-
13	title the holder thereof to a percentage advantage on any
14	bid on any purchase or contract by the United States. In
15	determining the lowest bid on any purchase or contract by
16	the United States, the bid of any domestic producer who
17	holds a Reciprocal Trade Casualties Act Certificate shall
18	be treated as if it were an amount determined by subtracting
<b>1</b> 9	from the bid price the amount obtained by multiplying the
20	bid price by the percentage advantage to which the pro-
21	ducer is entitled under the certificate.
22	"(3) A Reciprocal Trade Casualties Act Certificate
23	issued to any producer—
24	"(A) shall entitle the producer to such percentage
25	advantage (not to exceed 25 per centum), and

## Approved For Release 2000/08/22: CIA-RDP59-00224A000100200002-1

4

1	"(B) shall be valid for such period (not to exceed
2	three years from the date of issuance or from the date
3	of any subsequent renewal),
4	as is determined, under regulations prescribed under para-
5	graph (4), will best carry out the purpose of this sub-
$\epsilon$	section.
7	"(4) The President is authorized to prescribe such
. 8	regulations as he deems necessary or appropriate to carry
Ģ	out the provisions and purpose of this subsection."

84TH CONGRESS 1ST SESSION

To provide a means whereby domestic producers who are injured by increased imports resulting from trade agreement concessions ernment contracts. may obtain preferences in bidding for Gov-

Ву Мг. Номрикву

Read twice and referred to the Committee on Finance

March 8, 1955